



MEDIA RELEASE

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SBS Bank provides Canterbury Quake Aid Package

SBS Bank, New Zealand's only customer-owned bank, has pledged its support to the wider Canterbury community following Saturday's massive earthquake and launched its own Canterbury Quake Aid Package.

SBS Bank chief executive Ross Smith said the sheer magnitude of the Christchurch earthquake and the ongoing trauma of the after shocks that continued to follow had meant very trying times for everyone affected.

"We appreciate and respect the hardship and challenges being faced by the Canterbury community so we have launched our own SBS Bank emergency relief package to help ease some of the financial anxiety.

The SBS Bank Canterbury Quake Aid Package includes emergency funds with an overdraft facility for up to 90 days, home loan payment suspensions, no fees for early repayments of fixed term loans or home loan establishment and adjustment fees.

"We're extremely proud and passionate about our communities and I'm a proud born and bred Cantabrian myself so I have a strong attachment to my home town. Seeing the way the Canterbury community has rallied together during such a difficult and challenging time has been inspirational.

"Our thoughts go out to everyone who has suffered in some way as a result of this disaster and we know many of those include our own customers, staff and their families and friends. There are very few people around the country who don't know someone in Canterbury who have some connection with such well respected region," Mr Smith said.

SBS Bank customers who wish to take advantage of these special relief measures or need assistance should contact SBS Bank on 0800 502 442 or visit www.sbs.net.nz to find out more.

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