



MEDIA RELEASE

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SBS Bank partners with Xero

SBS Bank is pleased to announce it has partnered with online accounting provider Xero.

Xero is designed for small businesses and their advisors. This partnership makes it possible for SBS Bank customers to receive daily, automated bank feeds into Xero.

The bank feed feature complements the recently launched *i-bank professional package suite*, specifically created to offer customised online real-time banking services for accountants, real estate agents and non-profit organisations.

The *i-bank* professional package is a new web-based service, combining convenience and flexibility with the urgent and accessible service for which SBS Bank is renowned, providing 24-hour access to accounts from anywhere without the need to manage costly additional software on individual PC's.

By authorising SBS Bank accounts for Xero, customers will be able to view all their bank account transactions and automatic daily updates, at a glance without the hassle of having to manually import bank statement files.

SBS Bank general manager corporate performance Lana Winders said "we're delighted to be on board with Xero and to be able to offer both our personal and professional customers greater access to their accounts. The partnership with Xero will further enhance the functionality offered through our online banking packages and enable simple and faster day-to-day account management available at our customers' fingertips."

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