



Lifestages
KiwiSaver Scheme



Fund Manager	Funds Administration New Zealand Limited (FANZ).																
Fund Manager Profile	FANZ is an independent fund manager, and is the administration and investment manager of the Lifestages KiwiSaver Scheme.																
Investment Manager Profile	FANZ is a subsidiary of the Southland Building Society (SBS). SBS has been in operation since 1869. FANZ operates a multi manager, multi style investment approach across a variety of asset classes and sectors.																
Investment Description	An active superannuation fund investing in Fixed Interest investments issued by SBS and the shares of Australasian and international companies. Two portfolios are on offer that can be 'mixed and matched' in different amounts or percentages.																
Portfolio Objectives	The Lifestages KiwiSaver Scheme aims to provide investors with retirement benefits through investment in SBS Fixed Interest investments and Australasian and international shares.																
Performance Objective	Capital Stable Portfolio: To better the 90 Day Bank Bill Index over a rolling three year timeframe. Growth Portfolio: To better the 90 Day Bank Bill Index plus 3% over a rolling three year timeframe.																
Asset Allocation	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Capital Stable Portfolio</p> <table border="1"> <caption>Capital Stable Portfolio Asset Allocation</caption> <thead> <tr> <th>Asset Class</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Fixed Interest</td> <td>80%</td> </tr> <tr> <td>International Shares</td> <td>13.5%</td> </tr> <tr> <td>Australasian Shares</td> <td>6.5%</td> </tr> </tbody> </table> </div> <div style="text-align: center;"> <p>Growth Portfolio</p> <table border="1"> <caption>Growth Portfolio Asset Allocation</caption> <thead> <tr> <th>Asset Class</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>International Shares</td> <td>50%</td> </tr> <tr> <td>Australasian Shares</td> <td>30%</td> </tr> <tr> <td>Fixed Interest</td> <td>20%</td> </tr> </tbody> </table> </div> </div>	Asset Class	Percentage	Fixed Interest	80%	International Shares	13.5%	Australasian Shares	6.5%	Asset Class	Percentage	International Shares	50%	Australasian Shares	30%	Fixed Interest	20%
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Currency Hedging Policy	Any Australian Equity exposure will not be hedged back to the New Zealand Dollar. Approximately 50% of the International Equity exposure will be hedged and 50% unhedged to the New Zealand dollar.																
Taxation Policy	The Lifestages KiwiSaver Scheme is a Portfolio Investment Entity (PIE).																
Fees	Capital Stable Portfolio: Annual management fee 0.75% p.a. of gross asset value (plus GST of 0.009%); Growth Portfolio: Annual Management Fee of 0.90% p.a. of gross asset value (plus GST of 0.011%); Trustee fee of up to 0.06% p.a. of gross asset value (plus GST of up to 0.01%); Nil entry fee; Monthly administration fee of \$3 per month per member; Minimum investment \$50 or via payroll; Minimum regular contributions \$0 per month.																
Current Managers	<ul style="list-style-type: none"> - Cash: SBS - Australasian Equities: Black Rock Investment Management, Brook Asset Management - International Equities: Black Rock Investment Management and Russell Investment Management 																

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