



Personal Details

Are you an existing SBS Bank Investor? Yes No

If you ticked 'Yes' above please insert Investor Number (if known) S B S

Title First Names Surname

Date of Birth / / Occupation

Identity Details IRD Number

Company Name (if applicable)

Postal Address

Post Code Phone Home Phone Work

Title First Names Surname

Date of Birth / / Occupation

Identity Details IRD Number

Postal Address

Post Code Phone Home Phone Work

Investment Details	Initial Investment	Investment Series	Maturity Date (if applicable)
Minimum Amount \$10,000	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	N O <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>
Regular Investments	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		
	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		

Prescribed Investor Rate ("PIR")

Your prescribed investor rate (PIR) is the rate at which tax will be deducted from your investment in the Lifestages Portfolios. Insert your prescribed investor rate here %

It is very important that you tell us your correct prescribed investor rate and tell us if your correct rate changes. If you do not advise us of a change in your prescribed investor rate or provide us with the wrong rate you may have an obligation to file a tax return and pay further tax and any penalties and interest.

For joint Unitholders, seniority will be determined by the Unit Holder(s) with the higher prescribed investor rate, whose tax details will be listed in the register. All portfolio Investment Income ("PIE") will be allocated to those Unit Holder(s).

Term Investments only – Maturity Instructions (please tick)

Option 1: Pay my investment to my nominated bank account upon maturity.

Account for maturity instructions payment (if possible please attach a deposit slip).

Account Name

Account Number

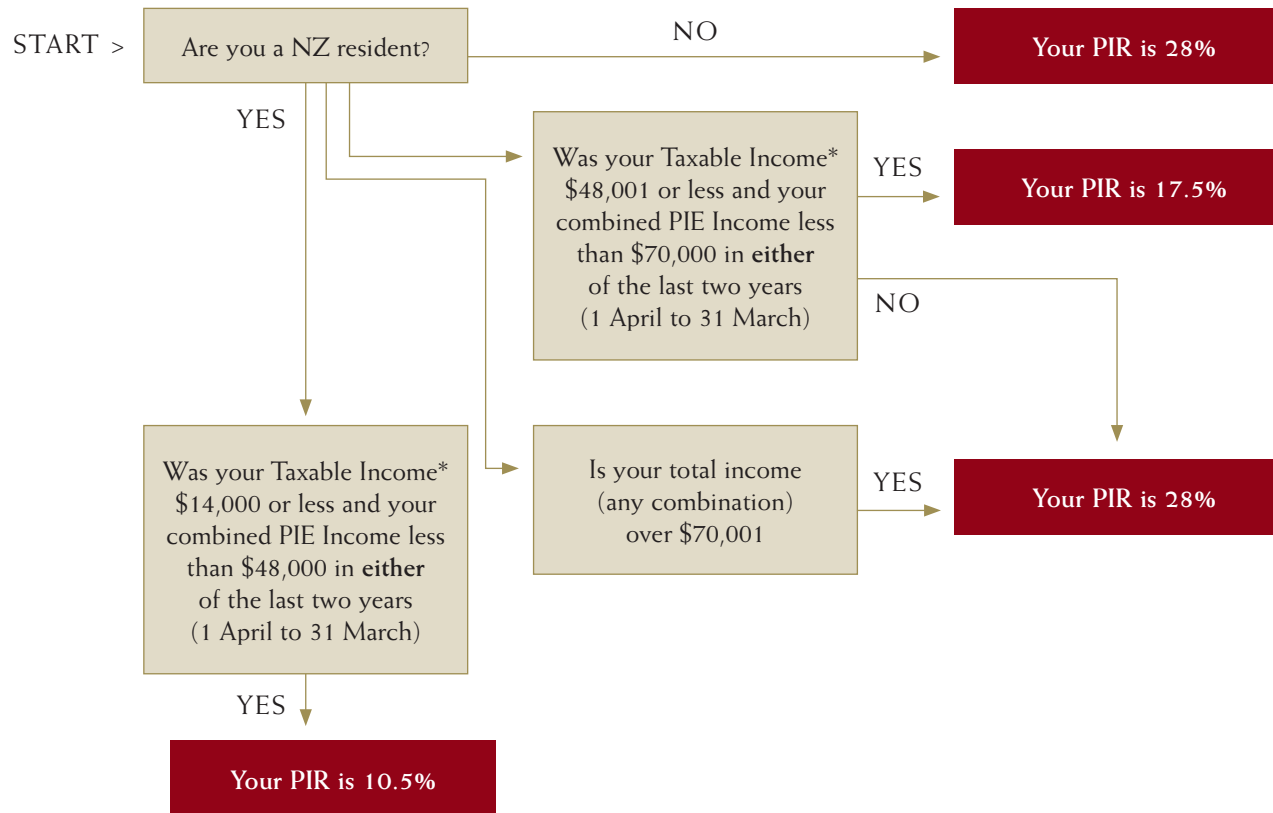
Bank Name Branch Name

Please note if there are no maturity instructions then your investment will be rolled over to the Class B unit on offer upon maturity. If there is no Class B unit upon maturity then your investment will be rolled over to the Class A, on call unit.

Option 2: Roll over my T/D PIE into another T/D PIE if one is on offer at maturity.

Option 3: Pay my T/D PIE upon maturity into the On Call Cash PIE.

How to determine your PIR (for individuals)



Investments in joint names

For investments held in joint names, both investors will need to provide their PIRs. The highest PIR will be used to calculate tax in respect of the joint investment in the PIE. Income will be allocated to the investor(s) with the highest PIR.

Don't know your taxable income?

If you don't know your Taxable Income you can contact the IRD on 0800 227 774 for a personal tax summary or talk to your accountant.

If you have any questions about calculating your PIR please call us on 0800 502 442.

Prescribed Investor Rate ("PIR")

Your PIR will be used to calculate tax in respect of your PIE investments.

If you elect a PIR of 10.5%, 17.5% or 28% as an individual and this is the correct rate for your personal circumstances then any tax paid in respect of your PIE investment will be a final tax, meaning that you will not need to file a tax return as a result of receiving such income, or need to pay any further taxes.

If you elect a PIR of 0%, as an individual incorrectly elect a 10.5% or 17.5% PIR, or if you are a trust investor and do not select 28% you will need to include information about your PIE investment in your annual tax return.

IRD Number

If you do not provide us with an IRD number, we will use a PIR of 28%.

If you don't know your IRD number you can ask your employer or call the IRD on 0800 227 774.

What is Taxable income?

If you filed an income tax return for either of the last two years, then use the taxable income figure shown in that return. If your only income is from salary and wages then this will be your taxable income. You can request a personal tax summary for the IRD to assess your taxable income. For more information see www.ird.govt.nz/income-tax-individual/. Below is a list of income items that are included as taxable income.

- A payment from an employer, including salary, wages, bonus, extra emolument, commission or other payment for services, Earnings Related Compensation, Income Tested Benefits, NZ Superannuation, Students Allowances, Certain Pensions and Superannuation, Retiring Allowances, Parental Leave, Tips and Gratuities,
- Withholding payments, Dividends, Interest,
- Rent,
- Royalties,
- Sales of rights,
- Beneficiary income from an estate or trust,
- Income from foreign investment funds,
- Income from controlled foreign companies,
- Income from any business, trade or profession including illegal activities,
- Income from a partnership,
- Income from any undertaking or scheme entered into for the purposes of making a profit.

The income is after allowable deductions and losses.

The above comments are summarised and general comments only, and are based on current New Zealand tax law as at the date of this application form. Tax legislation is complex and may have different or further consequences to those described. In addition, the levels and basis of taxation may change. Investors should consult their own tax adviser before investing or withdrawing.

PIR rates for investors who are Trusts and New Zealand based companies.

- A Trust may choose a PIR rate of 0%, 17.5% or 28%. Testamentary trusts can also choose 10.5%.
- A New Zealand based Company or a charitable trust may choose a PIR rate of 0%.
- The default rate should no PIR rate be chosen is 28%.

PIR Rates for investors who are individuals.

- 10.5% if you are a New Zealand resident individual and your taxable income (other than PIE income) was \$14,000 or less and your combined taxable and PIE income was \$48,000 or less in either of the previous two income years.
- 17.5% if you are a New Zealand resident individual and:
 - a) your taxable income (other than PIE income) was \$14,000 or less and your combined taxable and PIE income was more than \$48,000 but not more than \$70,000 (and you do not qualify for the 10.5% rate) in either of the previous two income years; or
 - b) your taxable income (other than PIE income) was more than \$14,000 but not more than \$48,000 and your combined taxable and PIE income was \$70,000 or less in either of the previous two income years.
- 28% if you are a New Zealand resident individual and:
 - a) your taxable income (other than PIE income) was more than \$48,000 in both the previous two income years; or
 - b) your combined taxable and PIE income was more than \$70,000 in both the previous two income years; or
 - c) you have not provided an IRD number or have not elected a prescribed investor rate of 10.5% or 17.5%.
- 28% if you are a non-resident individual.

Declaration:

I/We understand that tax laws are subject to change. I confirm that I/We are responsible for the choice of Prescribed Investor Rate recorded in this application form and that neither the Trustee, FANZ, SBS Bank (Southland Building Society) or any other person will be liable for any other loss incurred as a consequence of my choice. I/We acknowledge that I/We have been informed that I/We should consult our own tax adviser if we are uncertain of our taxation position in relation to this investment.

Signature(s)

Signature(s)

Date

Identification for Individuals

We require verification of all new investors under the Financial Transaction Reporting Act 1996. We require a certified copy of one of these types of identification: birth certificate, driver's licence or passport.

Investor's identification type (1) Identification number

Investor's identification type (2) Identification number

Details are required for all new investors (including all joint holders) and partners, trustees, authorised persons (for all company investors) and any persons authorised to give instructions on the investor's behalf. For all new investors that are companies, please ensure identification details are provided by at least one director of the company, including confirmation that the director is a director of the company, a photocopy of the company's certificate of incorporation and constitution (if any). For new investors who are trustees, please also provide a copy of the trust deed for the trust.

Adviser Confirmation

I have taken an original or certified copy of each investor's identification. I have no reason to believe that each investor is not who he or she claims to be. (Adviser must complete details of identification sighted above).

Adviser Signature Date / /

Investor Declaration

I/We acknowledge that this application collects personal information about me/us for the purpose of enabling FANZ, Trustees Executors Limited and/or SBS Bank to issue me/us an interest in the Lifestages Deposit Portfolio ("Portfolio") and to administer, operate, manage and invest the Portfolio, for statistical purposes, and to comply with any legal or regulatory obligations. I/We acknowledge that intended recipients of the information are FANZ, Trustees Executors Limited, SBS Bank and other persons associated with the investment. The agency that is collecting and that will hold the information is FANZ, whose address is 180 Manchester Street, PO Box 13801, Christchurch. If all the requested information is not provided, FANZ may not be able to provide the investment I/we seek. I/We understand that I/we can access my/our personal information held with FANZ and can correct this information as needed. I/We declare that the details I/we have supplied in this application are correct. I/We acknowledge that this form was distributed with the current Investment Statement for the Portfolio and that I/we have read and understood the Investment Statement and agree to be bound by its terms. I/We understand that units will be allocated once my/our application has been accepted at the office of FANZ. FANZ is not responsible for my/our money until it is received by it. I/We acknowledge that investments in the Portfolio do not constitute bank deposits or liabilities of SBS Bank (Southland Building Society) and that SBS Bank does not stand behind the capital value and performance of the securities. I/We would like to receive further information from time to time on opportunities for future financial and other products and services (delete if not applicable). If you would like to receive that information electronically, please supply your email address.

Investor Acknowledgement (Investor to sign) Date / /

Signature(s) / /

Note: Joint applications must be signed by all parties.
 Unless otherwise instructed either party may sign a withdrawal form by themselves

The Fine Print

The principal and returns of the Lifestages Deposit Portfolio, are not guaranteed or secured in any way by, Trustees Executors Limited, Funds Administration New Zealand Limited (FANZ), SBS Bank (Southland Building Society) or any other person. Investments in the Lifestages Deposit Portfolio does not represent deposits

or other liabilities of SBS Bank (Southland Building Society) and are subject to investment risk, including possible delays in repayment and the loss of income and principal invested. An adviser disclosure statement is available, on request and free of charge from any SBS branch or by calling 0800 502 442.

Adviser Check List

- 1. Make sure the investor has been given a copy of the Investment Statement and that they have read it and understand it.
- 2. Ensure that the investor has correctly completed all sections and that the application form has been signed.
- 3. Complete the 'For Office Use' and send to FANZ by either: a) Faxing the application form to 0800 734 329 and posting the original to Lifestages, C/- Trustees Executors, PO Box 409, Wellington. Please also ensure that you have banked the investment amount into the Trustee's bank account 03-1355-0502987-02; or, b) Post the application and cheque to Lifestages, C/- Trustees Executors, PO Box 409, Wellington. **Should you have any queries please phone 0800 650 835**

Investment Advisor Branch or Broker Firm

Please fax this form to 0800 734 329