

Important Changes to our Internet Banking Terms and Conditions

We are introducing some minor changes to the terms and conditions that govern our Internet Banking service.

It is important to note that these changes will come into effect on 15 February 2012 and they replace your current terms and conditions. Please note that no changes have been made to our fees and business hours have remained the same.

Any of our Terms and Conditions are available free of charge at any branch and on our websites at www.sbs.net.nz or www.hbsbank.co.nz

Internet Banking Term & Condition Changes:

Previous version – Bill Payments

- In the event of a payment not being made on due date for any reasons referred to in these Terms and Conditions we will attempt to complete that payment request once more within 24 hours. Following that period arrangements for that payment will become your sole responsibility.

New version – Bill payments

- In the event of a **scheduled** payment not being made on due date for any of the reasons referred to in these Terms and Conditions we will **continue to try to action** that payment **within the following 3 days. Payment will be made if sufficient funds become available in your account at the time the payment is retried during this period. If insufficient funds remain after this time, the Bill Payment will cancel and** arrangements for that payment will become your sole responsibility.

If you do not accept the updated terms and conditions, you may terminate your agreement with us in accordance with your existing terms and conditions without any additional cost subject to repaying any monies and charges due. In the absence of any notice to the contrary, you are deemed to have accepted the changes as of 15 February 2012.

We will happily explain any change to you.

The Team at SBS Bank and HBS Bank